

**COLLECTION FUND REVENUE ACCOUNT**  
**FOR YEAR ENDED 31ST MARCH 2023**

	Current Budget 2022/23 £M	Forecast 2022/23 £M	Variance Adverse / (Favourable) 2022/23 £M
<b>Council Tax</b>			
<b>Total Council Tax Income</b>	(128.46)	(128.74)	(0.29)
<b>Total Council Tax Expenditure (incl. precepts)</b>	131.37	131.21	(0.17)
<b>Council Tax Deficit/(Surplus) for the Year</b>	2.92	2.47	(0.45)
Council Tax Deficit/(Surplus) Brought Forward	(2.65)	(2.76)	(0.11)
<b>Council Tax Deficit/(Surplus) Carried Forward</b>	0.26	(0.29)	(0.56)
<b>Business Rates</b>			
<b>Total Business Rates Income</b>	(123.32)	(120.63)	2.69
<b>Total Business Rates Expenditure</b>	99.05	96.78	(2.26)
<b>Business Rates Deficit/(Surplus) for the Year</b>	(24.27)	(23.84)	0.43
Business Rates Deficit/(Surplus) Brought Forward	26.26	17.11	(9.15)
<b>Business Rates Deficit/(Surplus) Carried Forward</b>	1.99	(6.73)	(8.72)
<b>Total Collection Fund (Surplus)/Deficit</b>	<b>2.26</b>	<b>(7.03)</b>	<b>(9.28)</b>
<b>Council Tax (Surplus)/Deficit</b>			
Contribution (to)/ from SCC		(0.25)	
Contribution (to)/ from HPCC		(0.04)	
Contribution (to)/ from H and IOW F&R		(0.01)	
Council Tax Collection Fund Balance c/f		(0.29)	
<b>NDR (Surplus)/Deficit</b>			
Contribution (to)/ from SCC		(3.30)	
Contribution (to)/ from DLUHC		(3.37)	
Contribution (to)/ from H and IOW F&R		(0.07)	
NDR Collection Fund Balance c/f		(6.73)	
<b>Total SCC (Surplus)/Deficit</b>		<b>(3.55)</b>	
ADD: Variance in grant estimated as due from Government (General Fund)		(1.18)	
ADD: Shortfall in grant income c/f from 2021/22 due to deferral of CARF schei		4.43	
<b>NET SCC (Surplus)/Deficit for future budget purposes at Qtr 2</b>		<b>(0.29)</b>	